

**NIFTY: 13322.00(0.99%)**

Nifty index closed at 13322.00 Up 130.15 or 0.99 per cent. The Indian market saw a surge in the final minutes of trade to register yet another record high. The Sensex ended 1 percent higher at 45,079, Buyers accumulated banks, along with select telecom and FMCG names, on Friday following bullish commentary from RBI about economic growth that took benchmark indices to fresh record highs. Talks of stimulus measures in the US also added to the momentum. Meanwhile, volatility plummeted sharply in the wake of vaccine approval in the UK, suggesting traders are less nervous now. With all the major events behind us, we feel global cues would dictate the market trend ahead. Besides, news related to COVID vaccines will also be in focus. Mostly rate-sensitive ended on strong footing and we may see follow-up buying next week. Bharti Airtel gains 3% as co pips Jio in subscriber addition after 4 years. UltraTech Cement climbs 4% as co announces Rs 5,477 cr expansion plan & Airliners rally up to 10% as govt revises cap on capacity and Burger King IPO subscribed 141 times so far. 274 stocks hit 52-week high: IndiGo, Infibeam, Escorts, Eclerx, Cadila, Indostar and Bharat Forge top names. RBI's decision to keep policy rates unchanged and maintain an accommodative stance for the current and upcoming year is well taken by the market. Reserve Bank of India Governor Shaktikanta Das said India's prospects have brightened with progress on COVID-19 vaccines, and projected real GDP for the current financial year to shrink just 7.5% from an earlier expectation of a 9.5% contraction. The S&P BSE Sensex closed 1% higher at 45,079.55 while the NSE Nifty 50 index ended 0.95% higher at a record closing high of 13,258.55. Both indexes ended over 2% higher for the week, their fifth straight week of gains. However, positively RBI has ensured ample liquidity support on a timely basis in the form of Open market operation, TLTRO and reverse repo. Globally, renewed US stimulus negotiation and vaccine roll-out has underpinned optimism, this will help the domestic market to maintain its euphoria. Including today, the benchmark indexes have hit record highs in 11 of the last 18 sessions.



## BANKNIFTY: 30265.00(2.45%)

Bank Nifty index closed 30265.00 up 722.80 or 2.45 per cent. The rupee snapped its two-day losing streak to close 13 paise higher at 73.80 (provisional) against the US dollar on Friday as the Reserve Bank of India maintained status quo on the benchmark interest rate for the third time in a row. At the interbank forex market, the domestic unit opened at 73.81 and saw an intra-day high of 73.70 and a low of 73.81. It finally closed at 73.80 a dollar, registering a rise of 13 paise. On Thursday, the rupee had settled at 73.93 against the American currency. The Reserve Bank of India (RBI) on Friday left interest rates unchanged for the third straight time amid persistently high inflation and said the economy was recuperating fast and would return to positive growth in the current quarter itself. The MPC "decided to continue with the accommodative stance of monetary policy as long as necessary — at least through the current financial year and into the next year," Governor Shaktikanta Das said. Traders said sustained foreign fund inflows; positive opening in domestic equities and weakness of the American currency in the overseas market also supported the local unit. The central bank has already cut its key interest rate by a total of 115 basis points this year to revive growth and cushion the impact of the pandemic. Governor Das also announced measures to improve access to funding for stressed sectors and said the central bank would take further steps when necessary to ensure ample rupee liquidity to sustain visible growth impulses. Including today, the benchmark indexes have hit record highs in 11 of the last 18 sessions. They added more than 11% in November on record inflows from foreign institutional investors. Reserve Bank of India Governor Shaktikanta Das said India's prospects have brightened with progress on COVID-19 vaccines, and projected real GDP for the current financial year to shrink just 7.5% from an earlier expectation of a 9.5% contraction. The S&P BSE Sensex closed 1% higher at 45,079.55 while the NSE Nifty 50 index ended 0.95% higher at a record closing high of 13,258.55. Both indexes ended over 2% higher for the week, their fifth straight week of gains.



## Recommendation Stock for the WEEK

<b>Script Name – AMARAJBAT FUT</b>	<b>Trend - UPTREND</b>	<b>Buy AT– 904-906</b>	<b>Target- 940</b>	<b>Stop loss– 894.90</b>
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## CANDELSTICK CHART



## JUSTIFICATION

PRICE HAS GAINED MOMENTUM THROUGHOUT THE MARKET. It has UPSIDE and script also has great momentum. We SEEING SCRIPT CURRENTLY STAND AT 0.5 FIB REVERSAL LEVEL AND RSI ALSO SUPPOERTIVE FOR LONG.

<b>Script Name</b> – EICHERMOT FUT	<b>Trend-</b> <b>SIDEWAYS</b>	<b>Sell AT 2585-2590</b>	<b>TARGET- 2525.50</b>	<b>STOPLOSS – 2610.50</b>
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### CANDELSTICK CHART



### JUSTIFICATION

MAJOR TREND OF SCRIPT IS SIDEWAYS, SCRIPT MOVING BELOW 50 EMA AND MADE A HEAD AND SHOULDER PATTERN . BEARS HAVY ON STOCK FROM LAST 20 TRADING DAYS . RSI IS ALSO GIVE INDICATAION FOR DOWNSIDE AND SUPPORTIVE FOR SHORT.

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For any queries, suggestions and Feed back, kindly mail to [info@capitalways.com](mailto:info@capitalways.com)

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